

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

Last Revised on: June 26, 2014 - Next Release Date August 01, 2014

Line		2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Personal income	13,791.7	13,969.3	14,016.8	14,031.9	14,088.3	14,138.4	14,155.3	14,229.9	14,290.7	14,280.6	14,317.7	14,305.5
2	Compensation of employees	8,705.8	8,762.6	8,776.4	8,803.2	8,830.4	8,872.9	8,846.0	8,895.8	8,923.1	8,938.4	8,984.0	8,973.5
3	Wages and salaries	7,001.5	7,053.7	7,065.9	7,088.6	7,112.9	7,151.4	7,125.0	7,169.9	7,193.6	7,205.9	7,246.7	7,234.8
4	Private industries	5,803.5	5,857.5	5,872.5	5,894.2	5,918.2	5,958.3	5,938.8	5,981.2	5,996.6	6,008.3	6,047.3	6,033.6
5	Government	1,198.0	1,196.1	1,193.3	1,194.4	1,194.6	1,193.1	1,186.2	1,188.7	1,197.0	1,197.6	1,199.4	1,201.2
6	Supplements to wages and salaries	1,704.3	1,708.9	1,710.6	1,714.5	1,717.5	1,721.4	1,721.1	1,725.9	1,729.5	1,732.5	1,737.4	1,738.7
7	Employer contributions for employee pension and insurance funds ¹	1,180.8	1,182.2	1,183.4	1,185.9	1,187.6	1,189.2	1,190.8	1,193.1	1,195.2	1,197.4	1,199.9	1,202.1
8	Employer contributions for government social insurance	523.5	526.7	527.2	528.6	529.9	532.2	530.2	532.8	534.3	535.1	537.5	536.6
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,293.9	1,339.4	1,370.6	1,355.7	1,342.9	1,325.8	1,341.3	1,358.6	1,382.1	1,363.5	1,358.8	1,353.1
10	Farm	105.2	137.0	168.9	148.9	129.0	109.0	118.7	128.3	148.1	125.4	112.9	100.3
11	Nonfarm	1,188.7	1,202.3	1,201.7	1,206.8	1,213.9	1,216.8	1,222.7	1,230.3	1,234.1	1,238.0	1,245.9	1,252.8
12	Rental income of persons with capital consumption adjustment	565.6	574.9	584.2	585.1	587.7	590.2	592.5	596.0	601.2	602.5	603.2	603.9
13	Personal income receipts on assets	1,895.9	1,960.0	1,951.5	1,971.5	1,995.2	2,015.2	2,031.3	2,028.7	2,032.2	2,029.1	2,031.0	2,030.3
14	Personal interest income	1,227.4	1,215.8	1,204.1	1,214.9	1,225.6	1,236.3	1,235.2	1,234.2	1,233.1	1,237.1	1,241.1	1,245.1
15	Personal dividend income	668.5	744.2	747.4	756.6	769.6	779.0	796.0	794.6	799.0	792.0	789.9	785.2
16	Personal current transfer receipts	2,419.4	2,427.8	2,430.9	2,416.1	2,434.9	2,441.8	2,448.3	2,460.6	2,465.1	2,462.1	2,460.9	2,463.9
17	Government social benefits to persons	2,375.5	2,383.9	2,386.7	2,371.9	2,390.4	2,397.2	2,403.6	2,415.7	2,420.0	2,416.9	2,415.6	2,418.4
18	Social security ²	785.0	789.0	795.4	785.8	797.3	801.4	799.1	803.9	804.1	803.5	809.7	813.4
19	Medicare ³	586.8	591.1	590.1	583.4	586.0	589.4	593.0	596.6	599.8	597.5	596.9	596.8
20	Medicaid	423.5	423.6	424.0	423.7	427.7	426.9	434.5	440.2	440.3	438.2	437.1	435.1
21	Unemployment insurance	75.6	73.8	72.3	70.4	68.5	66.6	64.7	62.4	59.6	60.3	58.8	61.5
22	Veterans' benefits	76.1	78.2	76.1	78.0	80.3	81.6	80.5	81.1	83.4	83.5	83.0	82.6
23	Other	428.6	428.1	429.0	430.5	430.7	431.3	431.7	431.5	432.9	433.9	430.0	429.0
24	Other current transfer receipts, from business (net)	43.8	44.0	44.1	44.3	44.4	44.5	44.7	44.9	45.0	45.2	45.3	45.5
25	Less: Contributions for government social insurance, domestic	1,088.9	1,095.4	1,096.8	1,099.7	1,102.6	1,107.5	1,104.1	1,109.8	1,113.0	1,114.9	1,120.3	1,119.1
26	Less: Personal current taxes	1,612.9	1,632.6	1,641.5	1,656.2	1,668.9	1,681.4	1,659.0	1,656.7	1,657.2	1,667.8	1,682.5	1,685.3
27	Equals: Disposable personal income	12,178.7	12,336.7	12,375.2	12,375.7	12,419.4	12,457.0	12,496.4	12,573.2	12,633.6	12,612.8	12,635.3	12,620.2
28	Less: Personal outlays	11,734.4	11,812.8	11,837.5	11,806.4	11,822.9	11,881.6	11,906.7	11,951.1	11,993.3	12,030.0	12,097.3	12,104.8

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months seasonally adjusted at annual rates]

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Line		2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
29	Personal consumption expenditures	11,321.4	11,397.1	11,419.0	11,392.4	11,413.0	11,476.0	11,498.8	11,538.4	11,575.8	11,612.5	11,682.1	11,691.9
30	Personal interest payments ⁴	247.8	250.4	253.1	248.7	244.3	239.8	244.3	248.8	253.3	250.8	248.3	245.7
31	Personal current transfer payments	165.2	165.3	165.4	165.4	165.6	165.8	163.6	163.9	164.2	166.7	166.9	167.2
32	To government	89.3	89.4	89.5	89.7	89.9	90.1	90.4	90.7	91.0	91.3	91.6	91.9
33	To the rest of the world (net)	75.9	75.9	75.9	75.7	75.7	75.7	73.2	73.2	73.2	75.4	75.4	75.4
34	Equals: Personal saving	444.4	523.9	537.7	569.2	596.5	575.4	589.6	622.1	640.2	582.9	537.9	515.3
35	Personal saving as a percentage of disposable personal income	3.6	4.2	4.3	4.6	4.8	4.6	4.7	4.9	5.1	4.6	4.3	4.1
	Addenda:												
36	Personal income excluding current transfer receipts (billions of chained 2009 dollars) ⁵	10,662.0	10,778.3	10,830.2	10,888.1	10,914.5	10,913.6	10,913.1	10,960.5	11,000.6	10,988.0	11,015.9	10,983.1
	Disposable personal income:												
37	Total, billions of chained (2009) dollars ⁵	11,418.1	11,520.9	11,568.0	11,600.4	11,631.9	11,623.0	11,648.9	11,709.1	11,752.1	11,726.6	11,739.1	11,705.3
	Per capita:												
38	Current dollars	38,606	39,088	39,189	39,169	39,285	39,380	39,478	39,694	39,857	39,767	39,815	39,746
39	Chained (2009) dollars	36,195	36,503	36,633	36,715	36,794	36,743	36,801	36,966	37,076	36,972	36,991	36,865
40	Population (midperiod, thousands) ⁶	315,458	315,617	315,783	315,956	316,134	316,329	316,537	316,753	316,972	317,171	317,351	317,520

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Line		2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY
1	Personal income	14,349.6	14,400.6	14,478.6	14,528.5	14,587.3
2	Compensation of employees	9,006.5	9,032.8	9,085.2	9,107.5	9,140.4
3	Wages and salaries	7,262.4	7,285.0	7,332.3	7,351.3	7,380.5
4	Private industries	6,060.0	6,080.1	6,126.2	6,144.1	6,171.9
5	Government	1,202.3	1,204.9	1,206.0	1,207.2	1,208.6
6	Supplements to wages and salaries	1,744.2	1,747.8	1,752.9	1,756.2	1,759.9
7	Employer contributions for employee pension and insurance funds 1	1,204.0	1,206.3	1,208.4	1,210.6	1,212.4
8	Employer contributions for government social insurance	540.2	541.4	544.5	545.7	547.5
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,357.7	1,358.1	1,362.5	1,370.5	1,373.9
10	Farm	100.1	99.9	99.7	101.9	104.2
11	Nonfarm	1,257.6	1,258.2	1,262.8	1,268.6	1,269.7
12	Rental income of persons with capital consumption adjustment	608.0	611.7	615.9	618.3	620.5
13	Personal income receipts on assets	2,022.5	2,029.5	2,038.8	2,055.7	2,069.2
14	Personal interest income	1,243.4	1,241.8	1,240.1	1,244.3	1,248.5
15	Personal dividend income	779.1	787.7	798.7	811.3	820.7
16	Personal current transfer receipts	2,484.7	2,501.5	2,515.6	2,518.9	2,529.6
17	Government social benefits to persons	2,439.1	2,455.7	2,469.7	2,472.8	2,483.3
18	Social security 2	821.1	821.9	830.1	831.5	832.6
19	Medicare 3	599.4	601.1	601.2	603.3	604.3
20	Medicaid	450.6	460.5	466.2	461.6	462.0
21	Unemployment insurance	45.7	42.3	41.1	39.5	39.0
22	Veterans' benefits	82.6	87.1	84.1	84.6	84.7
23	Other	439.6	442.8	446.9	452.3	460.9
24	Other current transfer receipts, from business (net)	45.7	45.8	46.0	46.1	46.3
25	Less: Contributions for government social insurance, domestic	1,129.9	1,133.0	1,139.5	1,142.3	1,146.3
26	Less: Personal current taxes	1,688.6	1,696.4	1,707.8	1,706.9	1,710.1
27	Equals: Disposable personal income	12,660.9	12,704.3	12,770.8	12,821.6	12,877.2
28	Less: Personal outlays	12,087.6	12,137.3	12,236.8	12,238.9	12,256.9

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Line		2014	2014	2014	2014	2014
		JAN	FEB	MAR	APR	MAY
29	Personal consumption expenditures	11,669.5	11,714.9	11,810.2	11,812.5	11,830.8
30	Personal interest payments ⁴	249.7	253.8	257.8	257.4	257.0
31	Personal current transfer payments	168.4	168.6	168.8	169.0	169.2
32	To government	92.1	92.4	92.6	92.7	92.9
33	To the rest of the world (net)	76.3	76.3	76.3	76.3	76.3
34	Equals: Personal saving	573.3	567.0	534.0	582.7	620.3
35	Personal saving as a percentage of disposable personal income	4.5	4.5	4.2	4.5	4.8
	Addenda:					
36	Personal income excluding current transfer receipts (billions of chained 2009 dollars) ⁵	10,994.1	11,018.8	11,057.5	11,078.6	11,096.9
	Disposable personal income:					
37	Total, billions of chained (2009) dollars ⁵	11,731.7	11,764.4	11,804.1	11,827.6	11,851.2
	Per capita:					
38	Current dollars	39,854	39,971	40,159	40,297	40,449
39	Chained (2009) dollars	36,929	37,014	37,119	37,173	37,226
40	Population (midperiod, thousands) ⁶	317,681	317,840	318,006	318,178	318,357

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Legend / Footnotes:

- 1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.*
- 2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.*
- 3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.*
- 4. Consists of nonmortgage interest paid by households.*
- 5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.*
- 6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of the estimates for the first of the month and the first of the following month; the annual estimate is the average of the monthly estimates.*